

**EXECUTIVE COMMITTEE 7TH FEBRUARY 2017**

**87. MEDIUM TERM FINANCIAL PLAN**

**RECOMMENDED that**

**the following be approved:**

**2.1 the savings and additional income that do not impact on service delivery for**

- 2017/18 £1.032m**
- 2018/19 £56k**

**2.2 the revenue bids for**

- 2017/18 £80k**
- 2018/19 £5k**

**2.3 the Capital bids of:**

- 2017/18 £136k,**
- 2018/19 £70k**
- 2019/20 £1.508m**
- 2020/21 £1.490m**

**2.4 the unavoidable pressures for**

|                |              |
|----------------|--------------|
| <b>2017/18</b> | <b>£112k</b> |
| <b>2018/19</b> | <b>£27k</b>  |
| <b>2019/20</b> | <b>£83k</b>  |
| <b>2020/21</b> | <b>£25k</b>  |

**2.5 the release from balances (as amended) of:**

|                |              |
|----------------|--------------|
| <b>2017/18</b> | <b>£103k</b> |
| <b>2018/19</b> | <b>£87k</b>  |
| <b>2019/20</b> | <b>£105k</b> |
| <b>2020/21</b> | <b>£136k</b> |

**2.6 the increase in Council Tax for 2017/18 of £5 per Band D equivalent;**

- 2.7            **that the budget savings and pressures for 2018/19 – 2020/21 be subject to change due to the potential impact of changes to service delivery and the localisation of Business Rates together with any changes to New Homes Bonus.**